



Enquiries:

073 565 2388

Curbing Financial Constraints Together

KHULA NATHI SOCIAL CLUB CONSTITUTION.

On the 14th of January 2023 the following Social Club was formed with members fully meeting the quorum. It was agreed that the social shall be named:

Khula Nathi Social Club.

Objectives:

- The social club's main objective is to help curb financial constraints within our fellow brothers and sisters.
- Promote financial management and responsibilities.
- Promote collaboration and socialism.

It was therefore agreed that the club shall be served by only 3 committee members who were elected as follows:

Chairperson: Mr Mothemane C.K.

Secretary: Mr Masango J.M

Treasurer: Mr Mabhena M.J.

Duties of the Executive Committee

- **Chairperson**- will chair all meetings of the social club. Will be responsible for running the committee and overseeing later committee members' duties.
- **Secretary** – will keep each and manage all records. Run all administrative duties of the committee. Will share information related to the committee with all associated members.
- **Treasurer** – will manage the financial issues of the social club. Will update members with financial status of the social club.

Qualification of membership

It was agreed upon by all members who were present that anyone who is 18 years old and above is eligible to join the social club. The club also recognises gender equality.

To remain a good standing member of the above mentioned social club you must, at all costs keep up to the said constitution.

Meetings

As a social club we will have a total of eleven (11) meetings which will be held on the first Sunday of each and every month.

Any change in the set of meetings will be communicated promptly to all members.



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The observed quorum to hold the meeting is 51% attendance.

Rules and Regulations

As a committee we have agreed to save money every month and the agreed upon amount was a flat rate of R500 PM.

The following regulations will be applicable to all legible members,

- Late joining results to R100 payable upon joining.
- Meetings will be held every first Sunday of the month with time strictly being 11:00.
- Acceptable late arrival time is 15 minutes after the agreed upon time.
- Arrival later than 11:15 will result to R50 fine payable upon arrival.
- All members must attend monthly meetings.
- If you fail to attend the meeting you must send a delegate with your dues.
- Failure to attend the meeting at all will result to a payable fine of R100 which will contribute towards the interests.
- If a member fails to contribute will therefore incur R150 from the next contribution which means they will have to pay R500 + R150 on the next contribution date.
- Participants must also keep their own records for safety purposes.
- The venue for meetings is rotational but also dependant on whoever wishes to host.

SIGNATORIES

CHAIRPERSON: _____ **SIGNATURE:** _____ **DATE:** _____

SECRETARY : _____ **SIGNATURE:** _____ **DATE:** _____

TREASURER : _____ **SIGNATURE:** _____ **DATE:** _____